



# A-Level Economics

AQA: Course code: 7136

Contact: Miss S McDonagh

## Course Outline:

This course develops economic concepts and theories through a critical evaluation of current issues, problems and institutions, as applied to a range of contexts. The course will focus on the principles of both Micro- and Macro-economics.

Microeconomics looks at some of the basic theories and models in the 'economist's toolbox':- demand and supply, price mechanisms and market failure. Real life scenarios are explored and debated in relation to 'market failure'. Further aspects of the micro-economic environment include industry structure, labour markets and the factors that influence wages, poverty and the distribution of wealth and income.

The focus on the macro-economy looks at the concept of aggregate demand, supply curves and analyses changes to these. Policy changes are considered in real and theoretical terms. Other issues such as cyclical booms and slumps in the economy are studied and evaluated using theoretical models. The greater economic environment, the EU and the international economy will be assessed in light of recent developments in the economy.

Further development comes from discussion and evaluation of economic trends and the issue of the newly emerging economies of China and India is considered and evaluated, as is Britain's relationship with the Euro-zone.

## Aims and objectives:

Encourage students to

- develop an interest in and enthusiasm for the subject
- appreciate the contribution of economics to the understanding of the wider economic and social environment
- develop an understanding of a range of concepts and an ability to use those concepts in a variety of different contexts
- use an enquiring, critical and thoughtful approach to the study of economics and develop an ability to think as an economist
- understand that economic behaviour can be studied from a range of perspectives
- develop analytical and quantitative skills, together with qualities and attitudes which will equip them for the challenges, opportunities and responsibilities of adult and working life

## Course Entry Requirements:

Business Studies 6, Economics 6

OR if not studied before: Humanity full course subject 6 or English Lit/Lang 6

Also Maths 6.

## Why Study A-Level Economics?

Economics takes a specialised look at the financial markets and the strategic behaviour of firms and governments. Degrees in Economics open up opportunities in finance, marketing and industrial consultancy as well as government and journalism.